



PRESS RELEASE

Business agreement between Banca Finnat and Hedge Invest SGR

Banca Finnat acquires 9.90% stake in Hedge Invest SGR

Rome, 01 August 2022 – Banca Finnat Euramerica has signed an agreement to acquire a 9.90% minority stake in Hedge Invest SGR, an independent asset management company owned by AM Holdings (Antonello Manuli Finanziaria) and specialised in alternative investments.

The transaction between the two companies, controlled by the Nattino and Manuli families (the latter headed by Antonello Manuli), has a medium to long-term strategic significance and is another step in a long-standing collaboration involving two companies controlled by two major family groups that share the same entrepreneurial outlook and agility to seize opportunities and changes.

In particular, the transaction envisages the acquisition of an initial 9.90% stake paid for partly in a fixed amount and partly variable subject to the achievement of economic/financial targets over the 2022-2024 time frame. The subsequent acquisition of a further 15% stake, subject to approval by the competent authorities, is expected to be completed in 2025 by exercising a call option recognised to Banca Finnat.

“This major transaction with the Manuli family strengthens our commitment to the alternative investments sector, whilst consolidating our presence in Milan and Northern Italy as a whole,” said Arturo Nattino, Banca Finnat managing director. *“It’s an investment that allows us to further diversify our asset portfolio both strategically and in terms of market positioning.”*

Alessandra Manuli, managing director at Hedge Invest: *“The partnership with Banca Finnat is comprehensive because it enables both parties to develop synergies both at the product level and in terms of the type of investors we target. Hedge Invest SGR has*

been on the market for more than 20 years: we have always demonstrated the great value we place on independent decision-making, the alignment of interests with our investors and the dynamic search for new investment opportunities. Banca Finnat is an ideal partner for embarking on a growth path based on these values, to which my father always attached the utmost importance, and which only those who share the same family DNA can fully understand."

The HI investment strategy over the last ten years has focused mainly on closed-end funds and UCITS ("undertakings for the collective investment in transferable securities"). In particular, from 2018 to 2022, the share of closed-end funds in total Assets Under Management increased from 11% to 41% and the company also intends to build on this investment strategy in the future.

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